



Control Union Certifications (CUC) Evaluation of Bulk Trading SA Compliance with the SBP Framework: Public Summary Report

Main (Initial) Audit

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Completed in accordance with the CB Public Summary Report Template Version 1.4

For further information on the SBP Framework and to view the full set of documentation see www.sbp-cert.org

Document history

Version 1.0: published 26 March 2015

Version 1.1: published 30 January 2018

Version 1.2: published 4 April 2018

Version 1.3: published 10 May 2018

Version 1.4: published 16 August 2018

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1 Overview

CB Name and contact: Control Union Certifications; Meeuwenlaan 4-6; P.O.Box 161, 8000AD, Zwolle, Netherlands. certification@controlunion.com

Primary contact for SBP: Andrea Ferrazzo

Current report completion date: 17/Aug/2020

Report authors: ing. Koen Jongste

Name of the Company: Bulk Trading SA, Piazza Molino Nuovo 17, 6900, Lugano, Switzerland

Company contact for SBP: John Robert McFarlane, Phone: +41 91 611 56 07, Mobile: +41 78 870 59 58, Fax: +41 91 611 51 37, Mail: jmcfarlane@bulktrading.ch

Certified Supply Base: n/a- trader

SBP Certificate Code: SBP-06-43

Date of certificate issue: 18/Aug/2020

Date of certificate expiry: 17/Aug/2020

This report relates to the Main (Initial) Audit

2 Scope of the evaluation and SBP certificate

The scope of this evaluation includes back-to-back trading of wood pellets using the transfer system. The scope is matching with the application form the scope of their FSC certificate and only includes SBP standards 4 and 5. No discrepancies were found

3 Specific objective

The specific objective of this evaluation was to confirm that the Biomass Trader's management system is capable of ensuring that all requirements of specified SBP Standards are implemented across the entire scope of certification

4 SBP Standards utilised

4.1 SBP Standards utilised

Please select all SBP Standards used during this evaluation. All Standards can be accessed and downloaded from <https://sbp-cert.org/documents/standards-documents/standards>

- SBP Framework Standard 1: Feedstock Compliance Standard (Version 1.0, 26 March 2015)
- SBP Framework Standard 2: Verification of SBP-compliant Feedstock (Version 1.0, 26 March 2015)
- SBP Framework Standard 4: Chain of Custody (Version 1.0, 26 March 2015)
- SBP Framework Standard 5: Collection and Communication of Data (Version 1.0, 26 March 2015)

4.2 SBP-endorsed Regional Risk Assessment

Not applicable

5 Description of Company, Supply Base and Forest Management

5.1 Description of Company

A solid mineral and bio-fuels trader actively involved in the supply chain of energy products from origin to destination with over 26 years' experience operating across different legislations and accustomed to following international standards.

Bulk Trading SA has recently entered the biomass space. Not limited to focusing on wood products but also in, or exceeding, requirements on agricultural biomass, even when it is not required. Our intention is to go above and beyond to ensure compliance and a greener future.

5.2 Description of Company's Supply Base

Not applicable, The company is a Biomass Trader

5.3 Detailed description of Supply Base

Not applicable, The company is a Biomass Trader

5.4 Chain of Custody system

Bulk Trading holds a valid FSC Chain of Custody (COC) certificate. For SBP they use their FSC CoC (CU-COC-872325) as the basis for their SBP CoC system. They will trade back to back. The sustainability characteristics will stay linked to the shipment and are noted in their transfer system registration balance. The outgoing sustainability declaration will be the same as the incoming declaration, having the same sustainability characteristics (or without SBP claim in case the buyer is not SBP certified and part of DTS). The GHG for handling and shipping while the material is in their possession will be noted in their SREG. Communication and passing information in the chain will be done with the use of the DTS system.

6 Evaluation process

6.1 Timing of evaluation activities

Planning and scope discussing by ing Koen Jongste (lead auditor) 07-07-2020, Review of SBP management system documents on 23-07-2020 by ing Koen Jongste (lead auditor), Office audit 27-07-2020 by ing Koen Jongste (lead auditor), paper audit and evidence review 10-08-2020 ing Koen Jongste (lead auditor), reporting 10-08-2019 ing Koen Jongste (lead auditor)

6.2 Description of evaluation activities

Preparation audit and review of documented management system, main audit Office visit, in depth review of procedures, documents and templates, checking knowledge level, Interview, documents, records, remote review and Reporting

6.3 Process for consultation with stakeholders

Not applicable, The company is a Biomass Trader

7 Results

7.1 Main strengths and weaknesses

The audit was conducted in an open and positive environment. Company was prepared for the audit both in knowledge as in manual and management system. No issues were found that could be raised as non-compliance to the requirement of the standard. The depth procedures and record keeping are thought to be more than sufficient for the size and complexity of the company. The report and audit was finalised when they received their FSC certificated that was audited. No SBP material was traded yet.

7.2 Rigour of Supply Base Evaluation

Not applicable, Bulk Trading is a Trader not a producer.

7.3 Collection and Communication of Data

The company has procedures for this. Understand DTS system, though no actual SBP trades have yet been done. The company will be doing FOB and CIF trades including vessel transport. Example documents were prepared. They also confirmed that they have to assure completeness of incoming documentation to be forwarded to their buyers.

7.4 Competency of involved personnel

The company has a biomass trading desk for which one has the main responsibility related to the SBP system. During the audit the auditee showed clear and in-depth understanding of SBP, its procedures and the proper execution of those. Considering the size of the company, there were no risks detected related to the competency of involved personnel. SBP training has been received by the staff.

7.5 Stakeholder feedback

Not applicable, Bulk Trading is a Biomass Trader so no stakeholder consultation is executed by the CB.

7.6 Preconditions

There were no non-conformities detected during this audit

8 Review of Company's Risk Assessments

Describe how the Certification Body assessed risk for the Indicators. Summarise the CB's final risk ratings in Table 1, together with the Company's final risk ratings. Default for each indicator is 'Low', click on the rating to change. Note: this summary should show the risk ratings before AND after the SVP has been performed and after any mitigation measures have been implemented.

No applicable. Bulk Trading is a trader, so no SVP

9 Review of Company's mitigation measures

Not applicable, The company is a Biomass Trader

10 Non-conformities and observations

Identify all non-conformities and observations raised/closed during the evaluation (a tabular format below may be used here). Please use as many copies of the table as needed. For each, give details to include at least the following:

- *applicable requirement(s)*
- *grading of the non-conformity (major or minor) or observation with supporting rationale*
- *timeframe for resolution of the non-conformity*
- *a statement as to whether the non-conformity is likely to impact upon the integrity of the affected SBP-certified products and the credibility of the SBP trademarks.*

Nonon-conformities or observations have been raised.

11 Certification decision

Based on the auditor's recommendation and the Certification Body's quality review, the following certification decision is taken:

Certification decision:	Certification approved
Certification decision by (name of the person):	Hubert Jurczyszyn
Date of decision:	18/Aug/2020
Other comments:	<i>Click or tap here to enter text.</i>